Last checked: 4 October 2026 · Education Department (through Bihar State Education Finance Corporation Ltd.)

Bihar Student Credit Card Scheme

An education loan scheme of the Bihar government for students who have passed Class 12 and want to study further. The loan comes from the Bihar State Education Finance Corporation and covers fees and study costs.

What you may get

An education loan of up to Rs 4 lakh, now given free of interest to all applicants. Fees are paid straight to the institute, and students living outside the hostel also get set amounts for living costs and books. Repayment starts one year after the course ends: loans up to Rs 2 lakh can be repaid in up to 84 monthly instalments and larger loans in up to 120. If the student dies, the unpaid loan is written off.

Who it is for

Residents of Bihar who have passed Class 12 (Class 10 for polytechnic) and have taken or got admission in a recognised higher education institute.

Main conditions

- You must be a resident of Bihar and have passed Class 12 (Class 10 for polytechnic) from a recognised institution in Bihar. Bihar natives who passed from schools in bordering blocks of Jharkhand, Uttar Pradesh or West Bengal can also apply.
- You must have taken admission, or be selected for admission, in a higher education institute recognised by the relevant regulator, in a course on the approved list.
- You must not be older than 25 on the date of application. For listed postgraduate courses that need a graduation degree, the limit is 30.
- The loan is not given for a second degree at the same level, for example a second BA or BSc. Technical and management courses are not affected by this rule.
- The next instalment of the loan is released only while you keep studying in the same course.

Documents

- Aadhaar card of the student and the co-applicant
- Class 10, Class 12 (Class 10 for polytechnic) and last passed exam marksheets and certificates
- Scholarship or free education certificate, if any
- Copy of the student's bank passbook showing branch name, account number and IFSC
- Admission proof showing the course period (for institutes outside Bihar, the course brochure)
- Course fee details from the institute
- Two passport size photos each of the student and the co-applicant (mother, father, husband or guardian)
- Residence proof such as residence certificate, bank passbook front page, electricity or phone bill, passport, driving licence or voter ID

How to apply

1. Apply online on the 7 Nishchay Yuva Upmission (MNSSBY) portal or its mobile app. Enter basic details and confirm with the OTP sent to your mobile and email.
2. Fill the personal details form, choose the Bihar Student Credit Card form and fill in the course and co-applicant details. No document is uploaded online.
3. Print the application PDF, sign it, paste passport photos of yourself and the co-applicant, and take it to your District Registration and Counselling Centre (DRCC) with self attested copies and originals of all documents.
4. After checks at the DRCC and by a verification agency, the Bihar State Education Finance Corporation decides on the loan. You get an SMS and email to collect the credit card and finish loan papers at the DRCC.
5. The loan money is sent to the institute or to your account. For each next instalment, apply at the DRCC with proof that you passed the previous year or semester.

Status

Ongoing

Official source: https://www.7nishchay-yuvaupmission.bihar.gov.in/resources/New_Guideline_Final_Update1.pdf
Official application: https://www.7nishchay-yuvaupmission.bihar.gov.in/
Official PDF: https://www.7nishchay-yuvaupmission.bihar.gov.in/resources/New_Guideline_Final_Update1.pdf
Labh Lo page: https://labhlo.in/en/schemes/bihar/br-student-credit-card/

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