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Chhattisgarh Mahila Kosh Loan Scheme for Women Self Help Groups

Chhattisgarh Mahila Kosh lends to women self-help groups on easy terms at 3 percent simple yearly interest: a first loan of Rs 1 lakh to Rs 2 lakh and a second loan of Rs 2 lakh to Rs 6 lakh.

What you may get

Loan at 3 percent simple interest a year. The first loan is Rs 1 lakh to Rs 2 lakh, repaid in 24 instalments, and the second is Rs 2 lakh to Rs 6 lakh, repaid in 60 instalments. A woman affected by sexual harassment or HIV can get a personal loan of Rs 10,000 at the same rate on a government doctor's certificate.

Who it is for

Women self-help groups of Chhattisgarh. Women affected by sexual harassment or HIV, and transgender beneficiaries, are also covered.

Main conditions

- The borrower is a women self-help group, and the Mahila Kosh lends to such groups on easy terms.
- A second loan of Rs 2 lakh to Rs 6 lakh is given after the first loan of Rs 1 lakh to Rs 2 lakh.
- A woman affected by sexual harassment or HIV gets priority for a loan, on a medical certificate from a government doctor, once the other conditions are met.
- If such women form a self-help group, the group can be sanctioned a loan of Rs 1 lakh at 3 percent simple interest.
- Transgender beneficiaries can also take the benefit of this scheme.

Documents

- Medical certificate from a government doctor, for women affected by sexual harassment or HIV

Status

Active

Official source: https://cgwcd.gov.in/loan-scheme
Labh Lo page: https://labhlo.in/en/schemes/chhattisgarh/cg-mahila-kosh-loan-shg/

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