Last checked: 23 October 2026 · Gujarat Backward Classes Development Corporation (Gujarat Pachhat Varg Vikas Nigam)

Gujarat Backward Classes Development Corporation Interest Subsidy on Bank Loan for Self-Employment

Gujarat Backward Classes Development Corporation pays part of the interest on a bank loan taken by people of socially and educationally backward classes to start self-employment.

What you may get

Interest subsidy on a bank loan of up to Rs 10 lakh taken for self-employment, for three years. Men get 6 percent, up to Rs 60,000 a year. Women get 7 percent, up to Rs 70,000 a year.

Who it is for

Men and women of socially and educationally backward classes, aged 21 to 50, who are residents of Gujarat and have taken a bank loan for self-employment on or after 1 April 2025.

Main conditions

- The applicant must be a resident of Gujarat belonging to a socially and educationally backward class, shown by a caste certificate.
- The applicant's age must be between 21 and 50 years.
- The family's yearly income must not be more than Rs 6 lakh.
- The loan must be taken from a scheduled bank on or after 1 April 2025 and the instalments must be paid regularly.
- Only one person from a family can get the subsidy, and no other government office should have given interest help or a cheaper loan for the same purpose.

Documents

- Caste certificate from the competent authority
- Sanction order of the bank loan
- Bank statement or proof that the loan instalments are paid regularly
- Notarised affidavit on Rs 50 stamp paper that no other government department has given a subsidy
- Details of an Aadhaar-linked bank account

How to apply

1. Take the self-employment loan from a scheduled bank first.
2. Apply online on the Corporation's link gbcdconline.gujarat.gov.in and attach the papers, including the bank's sanction order.
3. Keep paying your loan instalments regularly and send proof such as the bank statement, so the interest subsidy can be paid.

Status

Active

Official source: https://sje.gujarat.gov.in/gbcdc/showpage.aspx?contentid=2611
Official application: https://gbcdconline.gujarat.gov.in
Labh Lo page: https://labhlo.in/en/schemes/gujarat/gj-gbcdc-interest-subsidy-self-employment/

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