Last checked: 4 October 2026 · D. Devaraj Urs Backward Classes Development Corporation Ltd

Interest Free Loan for Higher Education in Foreign University

Karnataka's backward classes development corporation gives an interest-free loan to backward class students admitted to Master's, PhD or post-doctoral courses at foreign universities.

What you may get

Interest-free loan of up to Rs 50 lakh over two years, with a limit of Rs 25 lakh a year. It is repaid in up to 120 monthly instalments, starting one year after the course ends or six months after getting a job, whichever is earlier.

Who it is for

Students of Backward Classes Categories 1, 2A, 3A and 3B in Karnataka who have won admission to a Master's, PhD or post-doctoral course abroad.

Main conditions

- Belong to Backward Classes Category 1, 2A, 3A or 3B and hold an admission to a Master's, PhD or post-doctoral course at a foreign university.
- Age up to 32 years for Master's and up to 35 years for PhD.
- Annual family income within Rs 15 lakh.
- The university is within the top 1000 of the current year's QS World University Rankings, and the qualifying exam marks are above 60%.
- Immovable property of the student's father or of a guarantor is pledged to the corporation as security.

Documents

- Admission letter from the foreign university
- Visa
- Passport
- Air ticket

Status

Active

Official source: https://dbcdc.karnataka.gov.in/30/interest-free-loan-for-higher-education-in-foreign-university/en
Labh Lo page: https://labhlo.in/en/schemes/karnataka/ka-dbcdc-foreign-university-interest-free-loan/

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