Last checked: 20 October 2026 · Directorate of Industries and Commerce, Industries Department, Kerala

One Family One Enterprise (OFOE)

Kerala pays back part of the interest on business loans taken by new micro, small and medium enterprises, to help one person in every family start a business. Half of the beneficiaries are to be women.

What you may get

Interest support on a term loan, a working capital loan or both, for loans up to Rs 10 lakh, for five years from the first loan disbursement. The help is the difference between the bank's interest rate and 4%, up to a maximum of 6%. It is paid back to the unit's bank account every six months or every year.

Who it is for

New manufacturing, service and trading MSMEs in Kerala that took a loan from a bank or a state finance body.

Main conditions

- The unit must be a new MSME in manufacturing, service or trading that started work on or after 1 April 2022.
- It must have a term loan or working capital loan from a nationalised or scheduled bank, KSIDC, KFC, KSFE or Kerala Bank.
- It must have valid Udyam registration and be working on the date of application.
- The loan account must not be an NPA on the date of the claim.
- It must not have taken a grant under any other central, state or local body scheme. PMFME units have a special exception.

Documents

- Udyam registration
- Loan remittance details and bank certificate of loan repayment

How to apply

1. Apply online on the One Family One Enterprise portal of the Industries Department.
2. Claim after 6 months or 1 year of the loan period, within 3 months of the end of that period.
3. The Assistant District Industries Officer of the Taluk Industries Office checks and recommends the claim. The General Manager, District Industries Centre sanctions it within 15 days.
4. Sign the agreement with the sanctioning authority. The amount is then paid through your bank.

Status

Active

Official source: https://industry.kerala.gov.in/index.php/schemes-mainmenu/one-family-one-enterprises-ofoe
Official application: https://ofoe.industry.kerala.gov.in
Official PDF: https://industry.kerala.gov.in/images/Schemes/OFOE_GO_Rt_1232_22_ID_2.pdf
Labh Lo page: https://labhlo.in/en/schemes/kerala/kl-one-family-one-enterprise/

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