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State 4 percent interest refund on short-term working-capital loans to fishers (Kisan Credit Card)

Maharashtra refunds 4 percent interest on short-term bank loans of up to Rs 2 lakh taken by fishers and fish farmers with a Kisan Credit Card, if they repay within a year.

What you may get

The state refunds 4 percent interest on short-term working-capital loans of up to Rs 2 lakh. Under the central rules the bank charges 7 percent, the Centre returns 3 percent and the fisher pays 4 percent. The state refund is on top of this, for loans repaid in full within one year.

Who it is for

Fishers, fish farmers, fish seed growers, fisheries managers and those who sort, pack or store fish, who hold a Kisan Credit Card.

Main conditions

- Holds a Kisan Credit Card as a fisher or fisheries worker.
- The loan is a short-term working-capital loan of up to Rs 2 lakh.
- The whole loan is repaid within one year of the date it was drawn.
- The loan comes from a nationalised, private, rural or district cooperative bank.

How to apply

1. Take your working-capital loan on your Kisan Credit Card from a bank. You do not apply to the state separately.
2. Your bank sends your refund application to the District Deputy Registrar of Cooperative Societies.
3. If you face trouble getting the loan, contact the Assistant Commissioner of Fisheries in your district.

Status

Active

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