Last checked: 20 October 2026 · Mahatma Phule Backward Class Development Corporation Ltd. (Social Justice and Special Assistance Department)

Mahatma Phule Corporation Subsidy Scheme

The Mahatma Phule Corporation gives a Rs 10,000 grant, with a bank loan for the rest, to businesses with a project cost of up to Rs 50,000.

What you may get

For businesses with a project investment of up to Rs 50,000, the bank approves a loan of Rs 10,000 to Rs 50,000 (with limits). The corporation gives Rs 10,000 as a grant, and the rest comes from the bank at its own interest rates.

Who it is for

Individuals who want to start a small business with a project cost of up to Rs 50,000 through the Mahatma Phule Corporation.

Main conditions

- The project investment must be up to Rs 50,000.
- The bank must approve the loan, which is between Rs 10,000 and Rs 50,000 (with limits).

How to apply

1. Contact the corporation's district office and ask for the scheme details and the application form.
2. Submit your application through the corporation as advised by the district office.

Status

Active

Official source: https://sjsa.maharashtra.gov.in/en/scheme/subsidy-scheme/
Labh Lo page: https://labhlo.in/en/schemes/maharashtra/mh-mpbcdc-subsidy-scheme/

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