Last checked: 20 October 2026 · National Backward Classes Finance and Development Corporation (NBCFDC)

NBCFDC Individual Loan Scheme

NBCFDC gives low interest loans through State Channelising Agencies and banks to backward class individuals, for income generating work or for education.

What you may get

Loan of up to Rs 25 lakh per person. NBCFDC funds 85 percent and the rest comes from the channel partner or the borrower. For income generating work the loan carries 4 percent from NBCFDC (7 percent to the borrower) up to Rs 1.25 lakh and 5 percent (8 percent to the borrower) above that, repayable in 4 to 7 years. Education loans up to Rs 25 lakh carry 5 percent (8 percent to the borrower) with up to 10 years to repay, including a 5 year moratorium. A 1 percent rebate is given for timely payment.

Who it is for

Members of backward classes notified by the Central or State Government whose annual family income is up to Rs 5 lakh.

Main conditions

- The applicant belongs to a backward class as notified by the Central or a State Government.
- Annual family income is up to Rs 5 lakh.
- For an education loan, the student must have got admission in a recognised institute and scored at least 50 percent in the qualifying examination.
- The loan is for an activity that can give a steady income to the borrower.

Documents

- Caste certificate issued by a competent authority such as the Tehsildar, Sub Divisional Magistrate or District Collector
- Income certificate, or a self certified family income certificate endorsed by a gazetted officer of the State Government or the bank branch manager

How to apply

1. Take the prescribed application form from the district office of the NBCFDC channel partner (State Channelising Agency, regional rural bank or public sector bank) where you live.
2. Write your choice of work and any training you need on the form and attach the caste and income certificates.
3. You can also apply on the registration portal on the NBCFDC website. NBCFDC passes the request to the concerned channel partner and informs you.
4. Contact the District Collector, the District Manager of the channel partner or the bank branch manager for help with the loan.

Status

Active

Official source: https://nbcfdc.gov.in/nbcfdc/web/en/individual-loan-scheme
Labh Lo page: https://labhlo.in/en/schemes/central/nbcfdc-individual-loan-scheme/

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