Last checked: 20 October 2026 · National Scheduled Castes Finance and Development Corporation (NSFDC)

# NSFDC Micro Finance Scheme (MFS)

NSFDC Micro Finance Scheme gives small loans to Scheduled Caste persons for units costing up to Rs 1.40 lakh, routed through state channelizing agencies.

## What you may get

Loan of up to 90 percent of project cost, with a ceiling of Rs 1.25 lakh per unit, for units costing up to Rs 1.40 lakh. NSFDC charges the channelizing agency 2.5 percent and the agency charges the beneficiary 6.5 percent. Repayment is in quarterly instalments within three years of disbursement, including a 3-month moratorium.

## Who it is for

Scheduled Caste persons, and eligible firms or societies, starting a small income-generating unit costing up to Rs 1.40 lakh.

## Main conditions

- The unit being financed must cost up to Rs 1.40 lakh to come under this micro finance scheme.
- The applicant must be from a Scheduled Caste. Individuals, partnership firms and co-operative societies can take up income-generating activities.
- Annual family income must not be above Rs 5 lakh, in rural and urban areas alike, under the rule that took effect on 7 January 2026.
- For a partnership firm or co-operative society, every member must be Scheduled Caste and each member's family income must stay within the same Rs 5 lakh limit.
- NSFDC does not deal with beneficiaries directly. Proposals go through State Channelizing Agencies or other channelizing agencies, who verify eligibility first.

## Documents

- Caste certificate
- Income proof
- KYC documents
- Other documents as per the checklist of the State Channelizing Agency or channelizing agency

## How to apply

1. Apply online on the PM-SURAJ portal: register with a mobile number using OTP, fill in the standard application form and upload scanned copies of the required documents.
2. Or apply offline at the nearest district branch or head office of the State Channelizing Agency or channelizing agency, with caste certificate, income proof and KYC documents.
3. Track the proposal on PM-SURAJ with the application ID the system gives.

## Status

Active

**Official source:** https://nsfdc.nic.in/scheme
**Official application:** https://pmsuraj.dosje.gov.in/
**Labh Lo page:** https://labhlo.in/en/schemes/central/nsfdc-micro-finance-scheme/

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