Last checked: 20 October 2026 · PM E-DRIVE scheme (implementing agency IFCI Ltd)

# PM E-DRIVE: demand incentive for buyers of electric two-wheelers

A central discount on a new electric two-wheeler: Rs 2,500 for each kWh of battery, up to Rs 5,000, shown as a lower price at the dealer. It runs until 31 March 2028 or until the funds are used up.

## What you may get

For electric two-wheelers registered from 1 April 2025 to 31 March 2028, Rs 2,500 per kWh of battery capacity, capped at Rs 5,000 per vehicle and at 15 percent of the ex-factory price. The amount is given as a reduced purchase price. (In 2024-25 the rate was Rs 5,000 per kWh with a Rs 10,000 cap.)

## Who it is for

Anyone buying a new electric two-wheeler from an authorised dealer, including private individuals, if the model holds a PM E-DRIVE certificate and its ex-factory price is up to Rs 1.5 lakh.

## Main conditions

- The vehicle is a new electric two-wheeler with a PM E-DRIVE certified advanced battery.
- Ex-factory price up to Rs 1.5 lakh.
- One vehicle of this category per buyer, registered within the scheme period.
- The dealer completes Aadhaar face authentication for the buyer.
- The incentive can stop earlier if the scheme outlay or vehicle target is used up.

## Documents

- Aadhaar card and a mobile number linked to it
- Your selfie and signed e-voucher, taken by the dealer during purchase

## How to apply

1. You do not apply yourself. Choose an eligible model at an authorised dealer.
2. The dealer authenticates your Aadhaar and creates an e-voucher on the PM E-DRIVE portal after RTO registration.
3. The incentive is shown as a lower price on your invoice.

## Status

Ongoing

**Official source:** https://pmedrive.heavyindustries.gov.in/docs/policy_document/Gazette%20Notification%2010%2008%202026%20on%20enhancement%20of%20Outlay%2011900%20cr.pdf
**Official PDF:** https://pmedrive.heavyindustries.gov.in/docs/policy_document/Operatioal%20Guidelines%20dt.%2030.09.2024%20for%20P%20E-DRIVE.pdf
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