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Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME)

A central scheme that may give a credit linked subsidy to existing micro food processing units, and seed capital to SHG members in food processing.

What you may get

Credit linked capital subsidy of 35% of the eligible project cost, up to Rs 10 lakh per unit. Seed capital of Rs 40,000 per SHG member for working capital and small tools may be given through the SHG federation.

Who it is for

Existing micro food processing units run as proprietary or partnership firms, and SHGs and cooperatives in food processing.

Main conditions

- Existing unit in operation, unincorporated, with fewer than 10 workers.
- Owner above 18 years and at least class 8 pass.
- Owner pays at least 10% of project cost and the rest is a bank loan.
- One person per family.

Status

Active

Official source: https://www.mofpi.gov.in/sites/default/files/pmfme_guidelines_english.pdf
Official PDF: https://www.mofpi.gov.in/sites/default/files/pmfme_guidelines_english.pdf
LABHLO page: https://labhlo.in/en/schemes/central/pmfme-micro-food-units/