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Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

A one-year renewable life insurance cover for bank or post office account holders aged 18 to 50.

What you may get

Rs 2 lakh is payable on death from any cause. The premium is Rs 436 a year, auto-debited from the account.

Who it is for

Bank or post office account holders aged 18 to 50 years may join.

Main conditions

- Cover runs from 1 June to 31 May and is renewable each year.
- Part-year premium: Rs 342 (Sep-Nov), Rs 228 (Dec-Feb), Rs 114 (Mar-May).

How to apply

1. Go to your bank or post office where you hold the account.
2. Fill the enrolment form and give consent for auto-debit.
3. Keep enough balance in the account for the yearly premium.

Status

Active

Official source: <https://financialservices.gov.in/pmjjby>.

LABHLO page: <https://labhlo.in/en/schemes/central/pmjjby/>



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