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Pradhan Mantri Suraksha Bima Yojana (PMSBY)

A one-year renewable accident insurance cover for bank or post office account holders aged 18 to 70.

What you may get

Rs 2 lakh on accidental death, or loss of both eyes, hands or feet. Rs 1 lakh on loss of one eye or one limb. The premium is Rs 20 a year.

Who it is for

Bank or post office account holders aged 18 to 70 years may join.

Main conditions

- Cover runs from 1 June to 31 May and is renewable each year.
- Documentary evidence of accidental death is needed for a claim.

How to apply

1. Go to your bank or post office where you hold the account.
2. Fill the enrolment form and give consent for auto-debit.
3. Keep Rs 20 in the account for the yearly premium.

Status

Active

Official source: <https://financialservices.gov.in/pmsby>

LABHLO page: <https://labhlo.in/en/schemes/central/pmsby/>



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