Last checked: 10 October 2026 · Rajasthan Minority Finance and Development Co-operative Corporation (RMFDCC), Department of Minority Affairs and Waqf

Micro Financing Scheme (Rajasthan Minority Finance and Development Co-operative Corporation)

The Rajasthan Minority Finance and Development Co-operative Corporation gives small loans to members of self help groups, especially minority women, through NGOs and partner agencies.

What you may get

Small loans of up to Rs 1,00,000 per self help group member under Credit Line I, and up to Rs 1.50 lakh per member under Credit Line II. Interest is 7 percent a year under Credit Line I. Under Credit Line II it is 10 percent for men and 8 percent for women. The first repayment is due after a 3 month break, and the loan is repaid over 3 years.

Who it is for

Members of self help groups from notified minority communities in Rajasthan, mainly minority women, within the family income limits.

Main conditions

- You must be a member of a self help group that works through an NGO or partner agency of the scheme.
- You must belong to a notified minority community and be a domicile of Rajasthan.
- Annual family income must be up to Rs 81,000 in rural areas or Rs 1,03,000 in urban areas (Credit Line I), or up to Rs 6 lakh (Credit Line II).
- A self help group can borrow up to Rs 20 lakh under Credit Line I or Rs 30 lakh under Credit Line II, with at most 20 members.

Documents

- Domicile certificate
- Minority certificate
- Income certificate
- Self guarantee deed on Rs 500 non-judicial stamp paper and memorandum of agreement
- 12 post dated cheques or instalment-wise cheques
- For loans above Rs 1 lakh: a guarantee from one PSU, government or bank employee or one income tax payer, or mortgage of land of at least the same value

How to apply

1. Join or form a self help group that is linked to an NGO or partner agency working with the Corporation.
2. Submit the loan application online with the documents, as the Corporation's FAQ page says: the application can be filed on the e-Mitra portal or through an e-Mitra kiosk.
3. The District Selection Committee examines applications and picks eligible candidates after an interview. After sanction, deposit the 2 percent membership fee and 5 percent own contribution at the district minority welfare office.
4. For questions, call the Corporation in Jaipur on 0141-2700201 or write to rmfdcc@rajasthan.gov.in.

Status

Active

Official source: https://minority.rajasthan.gov.in/RMFDCC/pdf/Micro%20Financing%20Scheme.pdf
Labh Lo page: https://labhlo.in/en/schemes/rajasthan/rj-rmfdcc-micro-financing/

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