Last checked: 23 October 2026 · Small Industries Development Bank of India (SIDBI)

SIDBI STEP (Term Loan to Enhance Production of MSMEs)

SIDBI STEP is a term loan that helps MSMEs raise their working capital or take up urgent confirmed orders.

What you may get

Loan of up to Rs 3 crore for existing SIDBI customers and up to Rs 2 crore for enterprises new to SIDBI. Repayment is within 3 years, including a moratorium of up to 6 months.

Who it is for

Udyam-registered MSMEs with a good operating record and profit that need extra working capital.

Main conditions

- The enterprise must hold Udyam Registration.
- It must have a satisfactory operating track record, operating profit and credit history.
- The loan is meant to add to net working capital or to carry out urgent confirmed orders.

How to apply

1. Open the SIDBI product page and select Apply Now to reach the online loan application portal.
2. Fill in the enterprise details and submit the application online.
3. If you need help, take a registered SIDBI Referral Partner with you, or call the toll-free number 180-022-6753.

Status

Active

Official source: https://www.sidbi.in/en/working-capital
Official application: https://onlineloanappl.sidbi.in/OnlineApplication/
Labh Lo page: https://labhlo.in/en/schemes/central/sidbi-step-working-capital-term-loan/

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