Last checked: 20 October 2026 · Directorate of Industries and Enterprise Promotion (MSME and Export Promotion Department)

Mukhyamantri Yuva Swarozgar Yojana (MYSY)

A self-employment scheme of Uttar Pradesh for educated unemployed young people who want to start a first manufacturing or service business with a bank loan and a government margin money subsidy.

What you may get

Bank loan for a new unit, with a margin money subsidy of up to 25 percent of the project cost for general category and up to 30 percent for SC and ST applicants. Maximum project cost is Rs 25 lakh for manufacturing and Rs 10 lakh for services. The applicant's own contribution is 10 percent (5 percent for SC, ST, OBC, women, minority and disabled applicants).

Who it is for

Permanent residents of Uttar Pradesh aged 18 to 40 who have passed at least Class 10 and want to start a new micro or small business.

Main conditions

- You must be a permanent resident of Uttar Pradesh aged 18 to 40.
- You must have passed at least Class 10 from a recognised institution.
- You must start a new business. Existing units are generally not eligible.
- You must not be a defaulter of any bank or financial institution.
- Only one member of a family can get the benefit, and people who already took a similar scheme such as PMEGP are not eligible.
- Trading, speculative and illegal activities are not covered.

Documents

- Aadhaar card
- Uttar Pradesh domicile certificate
- Class 10 pass certificate or marksheet
- Bank documents (passbook or cancelled cheque)
- Category certificate for SC, ST, OBC or EWS (if applicable)
- Project report (DPR)
- Affidavit

How to apply

1. Check your age, residence, education and business eligibility first, and keep your documents ready.
2. Register on the MYSY portal with your mobile number and email, then fill in the personal, business and financial details.
3. Upload the required documents in the format asked, review the form and submit it.
4. The department and the District Level Task Force Committee check the application, and the bank then looks at the project, sanctions the loan and releases the money.

Status

Active

Official source: https://mysy.msmeup.org.in/
Official application: https://mysy.msmeup.org.in/
Labh Lo page: https://labhlo.in/en/schemes/uttar-pradesh/up-mysy/

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